

NARFE Arizona Federation
Minutes of the Executive Board Meeting
First Credit Union, 25 S. Arizona Place, Suite 240, Chandler, AZ
May 17, 2018

The Meeting was called to order by President Etta Bryant at 9:13 AM. Following a moment of silence, Rodney Adelman, Immediate Past President/Region VII Vice President, led members in the Pledge of Allegiance.

Roll Call: See Attachment #1 (page 8) for the list of attendees. Present were 6 elected officials (1 excused absence) and 8 appointed (2 excused and 1 absence) for a total of 14 present.

Introduction of Guests: Guests included Paulette Nolan (National Member), Mike Bryant (Tucson Chapter 0055), Dee Elgines (Lake Havasu Chapter 1413), and Neil Bales (Tempe Chapter 1505).

Minutes of Previous Meeting: The minutes of the January 2018 Board Meeting were distributed via email and accepted with no corrections.

Region VII Vice President: Rodney Adelman reported on the following items:

One Member, One Vote (OMOV): Arizona, Colorado, New Mexico, and Utah have revised bylaws have been adopted; Wyoming is expected by the end of May. NARFE ballot voting is now open online; the mail-in ballot is in the June NARFE magazine. Submitted votes are final.

Latest Legislation: OPM Director Jeff Pon sent four proposals to Congress proposing \$143.5 billion in savings affecting retirement benefits.

Membership: As of April 30, 2018, membership is:

All NARFE:	206,708 with 57.9% Chapter members
Region VII:	12,530 with 48.6% Chapter members
Arizona:	4,087 with 52.4% Chapter members

Sadly, chapter structure is deteriorating, harming Federation programs/services. Inactive or stagnant chapters do more harm than good for NARFE.

Region VII Conference: New Mexico is planning the Region VII Conference to be held either in April or September next year. The location could be either Albuquerque or Las Cruces.

Other: This year, the Scholarship Committee for 3 scholarships is Wyoming. NARFE badges should state "Federation", not "Federation of Chapters".

Region VII Alzheimer's Coordinator: Deborah Corner reported \$314,000 was donated last fiscal year (7/1-6/30) in Region VII toward the goal of \$13 Million set for 2017-2018 by National.

Arizona Federation President: Etta Bryant reported on the following items:

Fedcon18: NARFE National Conference will be at the Hyatt Regency Jacksonville Riverfront on August 26-28, 2018.

Candidates for 2018 National Positions:

National President: Jon Dowie, Steve Lenkart, Ken Thomas, and Ted Van Hintum
National Secretary/Treasurer: Kathryn Hensley and Dick Thissen
Regional VII Vice President: Rodney Adelman

Resolutions/Bylaw Amendments: There have been 4 additional items added since publication in the April NARFE magazine. Also, Resolution 18-11 has been revised by posting on the website only.

Lake Havasu Chapter 1413: Etta Bryant attended Chapter 1413's chapter meeting as DVP. With only 80 chapter members, there were 12 members in attendance with some usual attendees absent. A discussion was held on candidates and resolutions with Etta urging members to do their research before voting.

Health Fairs: DVPs are to poll their chapters to see which ones will or will not help attend the health fairs. Invitations will not be sent to the chapters who are not going to help. The health fairs are our only way to get into these Federal agencies and talk with their employees.

Revised Renewal Form: The revised renewal form still lists National only membership first and National & chapter membership last. Some members are checking the first block without continuing to see the second block which includes chapter membership. Jim Keyser, Tempe Chapter 1505, reported his Membership Chair has contacted several members who wanted to retain their chapter membership. Neil Bales, Chapter 1505, reported his chapter was not receiving the dues from National on some members who had renewal problems.

Name Badges: We will hold off at this time on updating badges.

Scam: If you receive an email or text requesting a check be written, check verbally with Etta Bryant first. Wanda Bales has been receiving scam emails that show "Etta Bryant" as sending the email in the inbox. Etta Bryant will never request someone to ask you to write a check on her behalf for a vendor.

Secretary: Wanda Bales sent out 4 cards since the last meeting. Get-well cards were sent to Jerry Goebel and Gina Adelman. Sympathy cards were sent to Evelyn Kuida (Yuma Chapter 0266) and Mrs. John Swett (Wyoming Federation). The updated roster for the AZ Federation Board Members and Chapter Officers has been distributed to Federation Board members and Chapter Presidents this month. Wanda has been working with Paul Lamb on the Conference Guidelines. The email scam was reported to spam@uce.gov, Federal Trade Commission's spam database.

Treasurer: Jerry Goebel provided the Treasurer's Report through April 30, 2018 (see Attachment #2, page 9).

District Vice Presidents' Summary Reports

District I Vice President/CDL District 2: Cris Gumbmann and Roger Corner visited with Representative Ann Kirkpatrick in Phoenix on March 12, 2018. She is unable to get an appointment with Representative Martha McSally. Cris worked with Sierra Vista Chapter 1400 to get a temporary chapter president. In February, she was the guest speaker at Tucson Chapter 0055 where she did a presentation on the Strategic Plan. In March, she was the guest speaker at Roadrunner Chapter 1874 where she repeated the presentation. She organized a joint chapter ad for District I to be published in the FEDcon18 program book with Chapters 0055, 1874, and 1905. Cris plans to visit Chapters 0266 and 1234.

District II Vice President/CDL District 9: Coral Van Hooser installed officers in March at Mogollon Chapter 1235 and plans to visit again during the summer. She visited Sun City West Chapter 1789 and Sunnyslope Chapter 1686 to discuss voting, the June workshop, and the chapter membership problem. Coral reported Representative Sinema is responsive to the NARFE message and put in a plug for her election for U.S. Senator replacing Senator Flake. She is trying to get a forum but will probably have to wait until after the primary election in August.

National District Vice President: Kenn Nolan is honored to hold his position. Since he has no access to who is a National member in Arizona, he placed a \$200 ad in the *Ajo Copper News* describing where Federal employees are in the area but received no response. There were 15 leads submitted from the health fair with the Border Patrol. Rodney Adelman provided some insight on the NARFE proprietary database.

Bylaws-Mandated Officers:

Federal Legislative/CDL District 1: Roger Corner reported on the proposal by OPM to the FY2019 National Defense Act which will cut \$143 billion over the next ten years. Cuts would kill the FERS supplement, impose a significant increase in premium payments to FERS, wipe out the COLAs for FERS, and cut the CSRS COLAs by 0.5% per year. Use the NARFE Legislative Action Center to contact your congressman.

State Legislative/CDL Districts 3 and 7: Vic Peterson provided his report to Etta Bryant providing an update on the AZ State Legislature. During the public school strike, he worked with other organizations to provide water and food for the striking teachers. The Family Care Giver Tax Credit would give a \$1,000 tax credit for incurred expenses for care giving; Vic testified on this bill when it was in the House Committee, but the bill died in the Senate. Funding was set aside to fight the opioid problem. He has met with many of the AZ Congressional Delegation and marched in the Phoenix Martin Luther King Day March with Representative McSally. He always passes the NARFE's message to all.

Membership: Deborah Corner reported on

Gains and Losses in 2018:

Gains: 3,758
Reinstatements: 4,087
Total: 7,845

Losses: 161
Dropped for non-payment: 7,414
Reported deaths: 2,276
Total: 9,851

2018: lost 2,006
2017: lost 2,795

There will be no awarded Federation membership drive this year but encourages everyone to try and sign up new members. Training is one of the most important aspects of leadership to keep current leaders and bring in new leaders from our current workforce and future retirees. She discussed a possible trend where everyone paid the same amount for National and Chapter dues with a percentage going to each chapter.

CAB Update: National is close to signing a contract for a new Association Management Software system to replace the existing database on the NARFE website. Hopefully it will be more user-friendly for our leaders to do their assigned jobs. IT said that we as members will not see this new version until the end of the year.

NARFE PAC/FEEA/CDL District 6: Lois Gossett provided her report to Etta Bryant. Etta received a request from Representative O'Halleran for more funds.

Public Relations: Vacant.

CDL District 5: Dee Andrews absent, no report.

CDL District 8: Vacant.

Presidentially-Authorized Officers/Chairs:

Alzheimer's: Clyde Gumbmann reported \$12.75 Million has been collected toward the 2-year NARFE goal of \$13 Million; only 3 months left to make the goal. \$4,425 was collected in Arizona so far this year. Donations are less than last year. With more members going to National membership, the impact is felt on donations promoted by chapters.

Historian: Jim Keyser has received a few more things to store with records from former Mohave Chapter 1467 and newspapers from Bob Elgines.

Newsletter Editor/Web: Bob Elgines requested when the newsletter should be published. He moved to have the publication date determined at board meetings whether or when a newsletter will be issued; it was seconded by Coral Van Hooser. With 6 “yes” vote and 0 “no” votes, the motion passed. After a general discussion, it was agreed the next newsletter deadline is June 13th. Jerry Goebel will contact First Credit Union to ask for \$50 payment for their ad in the newsletter.

Parliamentarian: Paul Lamb provided a quick workshop at Sierra Vista Chapter 1400 on preferential voting. He will be doing a presentation at the June Workshop on preferential voting and how to fill out the ballot.

Service Officer: David Foulk received a request asking how to prevent her ex-husband from receiving half of her retirement. He received little help from National. Etta Bryant has had the same problem with National being unable to help on a problem. Rodney Adelman explained why National cannot refer a member to lawyers or companies. David Foulk researched the Service Manual and found where OPM will honor the divorce decree issued by court.

Immediate Past President: Rodney Adelman stated his wife Gina is doing great and expresses appreciation for all the cards she received.

Committee Reports: There were no volunteers CDL District 8 where Debbie Lesko was recently elected. Representative Lesko will be running again in the August primary and the general election in November.

Unfinished Business:

Chapter Websites: Bob Elgines reported all Chapter websites are okay for now.

Chapter Audits, IRS Filings, and Chapter Assessments: Jerry Goebel reported all chapters have completed their audits (see Attachment #3, page 11). All chapters have filed with IRS (see Attachment #4, page 12). The Chapter Per Capita Assessment has been completed (see Attachment #5, page 13) and all assessments paid.

Federation Audit Report: Jerry Goebel sent out the Audit Committee report for the audit conducted February 13, 2018 on the financial records of the AZ Federation (see Attachment #6, page 14). The report finds our finances well-managed and commended Jerry for maintaining accurate and timely accounting records and reports.

New Districts and DVPs: The vote was confirmed with 7 “yes” votes to change from 4 districts to 2 and to have Cris Gumbmann and Coral Van Hooser as the District Vice Presidents.

BCBSAZ Member Appreciation Day: Etta Bryant stated positive feedback was received on the event held March 24, 2018. The health fest went well with several vendors.

Liability Insurance Renewal Policy Update: Jerry Goebel confirmed the policy renewal has been submitted with payment.

2020 National Conference: With Ron Castaneda stepping down as Chair, selecting a new Chair will be postponed to January's meeting. There was a general discussion on what was expected from the host federation of the National Conference and 2019 Federation President's Meeting.

Old Newspaper Report: Etta Bryant stated the last \$250 has been received and the check has cleared from publication of the newspaper.

2018 Workshop/Annual Meeting: There was a general discussion concerning the parking at American Legion Post #44. Etta Bryant checked with presenters on their needs at the workshop to complete their presentations.

2019 AZ Federation Conference: The vote is confirmed with all agreed to have the conference May 3-4 (Friday-Saturday). The vote for location was 5 votes for Best Western in Tucson and 1 vote for Viscount Suite Hotel in Tucson; the location will be Best Western. Timeline for events is:

- Newsletter before February - request candidates and resolutions
- December – Information to National Office on Conference location, dates, and contact person to be published in the March issue of the NARFE magazines
- January – Nominating committee reports to board
- February 1 – Candidate statements and resolutions due
- February – Resolutions committee meets
- March 1 – Ballots and information is distributed
- March 15 – Last day to request paper ballots (Standing Rule IV, Section 2)
- April 15 – Voting closes
- May - Conference

Conference Guidelines: Etta Bryant proposed postponing revision the Conference Guidelines until after the conference in 2019. After some discussion, the votes were 6 in favor with none opposed.

2018 Health Fairs: As stated in the President's report, Etta Bryant requested the District Vice Presidents poll their chapters to see who will participate in the fall health fairs.

New Business:

FEDcon18 Ad and Booster List: The email vote for the program book ad is confirmed with 6 votes for 1/2-page ad and 1 vote for a full-page ad. The ad with check has been sent to National.

Appoint Nominating Committee: Etta Bryant appointed the two DVPs, Cris Gumbmann and Coral Van Hooser, with the Parliamentarian, Paul Lamb, to the Nominating Committee. She is not running for President; Jerry Goebel is not running as Treasurer.

Preferential Voting: Paul Lamb gave an example of how preferential voting works.

FEDcon 18 Resolutions Discussion: Rodney Adelman provided information on why Adopt or Reject recommendations were not provided by the NEB. Everyone should come to the workshop to go over the resolutions in depth. Emails were sent to Etta Bryant on recommendations from Florida, Georgia, Maryland, and a chapter in California.

Good of the Federation: Expense voucher forms were distributed as needed. Expense vouchers are to be submitted monthly.

Next Board Meeting: Next Board Meeting will be 9:10 AM, Thursday, September 20, 2018 at First Credit Union located at 25 S. Arizona Pl., Room 240 in Chandler.

ADJOURN: The Meeting adjourned at 3:18 PM.

Wanda Bales
AZ Federation Secretary
Secretary1505@cox.net
(480) 273-1414

Attachments:

1. Roll Call for 5/17/2018 Board Meeting
2. Treasurer's Report through April 30, 2018
3. Chapter Audits for 2017
4. Chapter Filing with IRS
5. Chapter Per Capita Assessment
6. Audit Report for 2017 Finances

NARFE Arizona Federation
Board Meeting Roll Call
May 17, 2018

<u>Position</u>	<u>Name</u>	<u>Status</u>
<u>Elected:</u>		
President	Etta Bryant	Present
Vice President / SLL / CDL #4	Thad Andreski	Excused
Secretary	Wanda Bales	Present
Treasurer	Jerry Goebel	Present
District #1 VP / CDL #2	Cris Gumbmann	Present
District #2 VP / CDL #9	Coral Van Hooser	Present
NDVP	Kenn Nolan	Present
<u>Appointed:</u>		
National Legislative Chair / CDL #1	Roger Corner	Present
State Legislative Chair / CDL #3&7	Vic Peterson	Excused
Membership Chair	Deborah Corner	Present
Historian	Jim Keyser	Present
Newspaper/Webmaster	Bob Elgines	Present
Public Relations	Vacant	
Service Officer	David Foulk	Present
Alzheimer's Chair	Clyde Gumbmann	Present
Parliamentarian	Paul Lamb	Present
NARFE-PAC/FEEA / CDL #6	Lois Gossett	Excused
CDL #5	Dee Andrews	Absent
CDL #8	Vacant	
Immediate Past President / Region VII Vice President		
	Rodney Adelman	Present
<u>Guests:</u>		
National Member	Paulette Nolan	
Tucson Chapter 0055	Mike Bryant	
Lake Havasu Chapter 1413	Dee Elgines	
Tempe Chapter 1505	Neil Bales	

Treasurer's Report through April 30, 2018

secretary1505@outlook.com

From: Jerry Goebel <roadrunner37@cox.net>
Sent: Tuesday, May 15, 2018 10:48 PM
To: Bob Elgines; Clyde Gumbmann; Coral Van Hooser; Cris Gumbmann; David Foulk; Deborah Corner; Etta Bryant; its4ronnie@gmail.com; Jim Keyser; Kenn Nolan; Lois Gossett; Paul Lamb; Rodney Adelman; Roger Corner; Thad Andreski; Vic Peterson; Wanda Bales
Subject: Treasurer's Financial Report for Board Meeting. Agenda Item 12.

As you all know, in the past I have sent out my financial reports ahead of time, to save our precious time at the meetings. This has worked out pretty well. As I hope you also know, the reported deposit and disbursement amounts precisely account for the changes from beginning balances to ending balances, and are reconciled to the penny to the reported incomes and expenses. Previous to preparing the report, the ending balances have been reconciled to the period ending bank statement, also to the penny.

MRI results since the stroke I had in February have shown a loss of brain cells, which unfortunately must be a lot of the same ones I used to do accounting functions. At home, with our family finances, I have always been able to balance the checkbook. It was a snap to do it. Since that time I have not been able to balance the family checkbook, and unfortunately the same thing is true with the NARFE bank statements I get from the First Credit Union (ICU). My daily process is like the ones you probably do at home. All deposits and checks are entered in the checkbook, and a running balance kept. For NARFE all deposits and checks are also entered into journals, with all entries spread to the appropriate accounts.

To exacerbate the situation with our NARFE account, for the first time since I've been in office, I have not received a month-ending bank statement (in this case, for April) from the First Credit Union. I called them a week ago, and they admitted they had had a glitch getting them out and into the mail. I was told that that all was fixed by then (the day I called), but to date – no bank statement. The way their statement is designed readily facilitates reconciliation with customers' checkbooks. It's a helpful tool I like to use.

Since I spoke with them, I've gone online and printed out, not the April ending statement, but a to-date ledger showing all our transactions as of the date I downloaded them.

The bottom line of all this is that I have ended up with three different April 30 balances in our accounts with ICU:

The checkbook says we had \$40,323.11 as of April 30. The bank ledger, adjusted for outstanding checks, indicates we had \$40,441.11. The beginning balance for our year, per our year audited 1917 report, plus journaled deposits and checks, says we had \$40,481.74 at the end of April. Three choices - take your pick.

Are we in financial trouble? Obviously not. Our January balance was \$34,105.06. Our income since then included the Per Capita Assessments as well as 10% rebates from HQ. Added to that, we've been taking in and depositing money for our June workshop. The range between the highest of the above three figures and the lowest is \$158.63. But it is disturbing that your treasurer is unable to nail it down and tie it together. Back in accounting school our professor told us that "Your debits must equal your credits, this you must do without fail. If your debits don't equal your credits, your a-- will end up in jail!"

Now, what is the practical solution? It is my personal opinion, after successfully reconciling my books at home for many years and our federation books with the ICU these past seven years, that banks rarely, if ever, make an accounting mistake. Anytime a monthly reconciliation has had a difference, it's always been some mistake on my part. I'll bet that's also true with each of you. I've learned to trust the bank's figures. My solution to our NARFE situation would be to

Treasurer's Report through April 30, 2018
(continued)

adjust our figures to theirs (after properly factoring in outstanding checks, of course) and making a plug entry into our books, with a title along the lines of "shortage" or "overage". Of course, you are right - there shouldn't be any shortages or overages, but as long as I'm struggling with this problem, there could well be.

It has been my personal plan, since well before this stroke, not to seek re-election in 2019. Until that time, I am willing to continue and do my best, unless the Board decides otherwise.

Jerry Goebel, Federation Treasurer

Chapter Audits for 2017

Table 1

CONTROL SHEET FOR RECEIVING 2017 CHAPTER AUDITS					
CHAPTER	PRESIDENT	TREASURER	DATE SIGNED	DATE RECEIVED	PROBLEMS
55-TUCSON	Williams	June Berkey	30 Jan 18	30 Jan 18	
266-YUMA	Gourley	Johnna Dupstadt	Feb 5	Feb 14	
1234-SCOTTSDALE	Price	Judy Shelton	9 Jan 18	9 Jan 18	
1235-MOGOLLON-PAYSO	Ashby	John Wilson	27 Feb 18	27 Feb 18	
1400-SIERRA VISTA	Luna	Ricardo Alonzo	13 Feb	13 Feb	
1413-HAVASU	Engines	Carl Flynn	21 Feb	7 Mar	
1469-SAGUARO-MESA	Drake	Joseph Kolter	15 Feb	15 Feb	
1505-TEMPE	Keyser	Jim Hardesty	3 Mar 18	31 Jan 18 ???	
1686-SUNNYSLOPE	Ginter	Richard Yee	10 Jan 18	12 Jan 18	
1789-SUN CITY WEST	Castaneda	Doris Robinson	29 Jan 18	2 Feb 18	
1874-ROADRUNNER	Corner	Rosa Vance	14 Feb 18	16 Feb 18	
1906-CASA GRANDE	Hardee	Allan Rockne	12 Jan 18	14 Jan 18	
2106-BRADSHAW	Law	Scherfling	19 Feb 18	19 Feb 18	

Chapter Filing with IRS

REPORT CONTROL - 2018			
Chapters	Reported Filing		
Tucson 55		Jan 24	
Yuma 266		Feb 14	
Scottsdale 1234		Feb 8	
Magollon-Payson 1235		Feb 12	
Sierra Vista 1400		Feb 9	
Havasu 1413		yes/as Of May 14	
Mesa-Saguaro 1469		Feb 12	
Tempe 1505		Feb 9	
Sunnyslope 1686		Feb 3	
Sun City West 1789		Mar 12	
Roadrunner 1874		Feb 11	
Casa Grande 1905		Feb 4	
Bradshaw 2106		Feb 9	

Chapter Per Capita Assessment

PER CAPITA ASSESSMENT - 2018												
CHAPTER	VOTING MEMBERS	HONORARY MEMBERS	PCD MEMBERS	PAYABLE GROSS	LIFE MEMBERS	DUES WITHHOLD	NES ELIGIBLE	DISCOUNTS ELIGIBLE	DISCOUNT PER ELIGIB	TOTAL DISCOUNT	PAYABLE NET	
55 - TUCSON	251	4	247	\$370.50	21	82	145	248	\$0.50	\$124.00	\$246.50	
266 - YUMA	127	0	127	\$190.50	7	64	54	125	\$0.50	\$62.50	\$128.00	
1234 - SCOTTSDALE	151	5	146	\$219.00	8	45	82	135	\$0.50	\$67.50	\$151.50	
1235 - MOGOLLON - PAYSON	78	0	78	\$117.00	6	30	46	82	\$0.50	\$41.00	\$76.00	
1400 - SIERRA VISTA	177	3	174	\$261.00	13	43	89	145	\$0.50	\$72.50	\$188.50	
1413 - HAVASU	85	0	85	\$127.50	7	42	43	92	\$0.50	\$46.00	\$81.50	
1469 - SAGUARO - MEGA	144	2	142	\$213.00	8	51	81	140	\$0.50	\$70.00	\$143.00	
1505 - TEMPE	240	2	238	\$357.00	22	74	141	237	\$0.50	\$118.50	\$238.50	
1686 - SUNNYSLOPE	198	20	178	\$267.00	11	53	87	151	\$0.50	\$75.50	\$191.50	
1789 - SUN CITY WEST	328	20	308	\$462.00	20	115	146	281	\$0.50	\$140.50	\$321.50	
1874 - ROADRUNNER	215	2	213	\$319.50	21	70	130	221	\$0.50	\$110.50	\$209.00	
1905 - CASA GRANDE	65	0	65	\$97.50	5	29	36	70	\$0.50	\$35.00	\$62.50	
2106 - BRADSHAW	233	7	226	\$339.00	17	86	133	236	\$0.50	\$118.00	\$221.00	
	2,292	65	2,227	\$3,340.50	166	784	1,213	2,163	\$0.50	\$1,081.50	\$2,259.00	
NOTES:												
THE SOURCE FOR VOTING MEMBERS, HONORARY MEMBERS, LIFE MEMBERS AND MEMBERS ON DUES WITHHOLDING IS THE M-110 REPORT												
PCD (PER CAPITA DUES) MEMBERS = VOTING MEMBERS LESS HONORARY MEMBERS												
PAYABLE GROSS IS CALCULATED BY APPLYING \$1.50 RATE TO PCD MEMBERS												
THE SOURCE FOR VOTING MEMBERS WHO ARE ON NES ARE THE CHAPTER ROSTERS												
LIFE MEMBERS, MEMBERS ON DUES WITHHOLDING AND THOSE ON NES ARE THE PCD MEMBERS QUALIFYING FOR THOSE DISCOUNTS												
DISCOUNTS ELIGIBLE IS THE TOTAL DISCOUNTS FOR WHICH THE CHAPTER IS ELIGIBLE												
PAYABLE NET = AMOUNT TO BE REMITTED TO FEDERATION												

Audit Report for 2017 Finances

February 13, 2018

AUDIT COMMITTEE REPORT

On February 13, 2017, the audit committee composed of James Freauff and Charles Ernst, Chapter 1400, examined the financial records of the Arizona Federation of NARFE Chapters for period January 1, 2017 through December 31, 2017.

The purpose of the audit was to determine if the records accurately reflect the financial activity of the Arizona Federation of NARFE Chapters for the period under review. The examination was made in accordance with generally accepted audit standards. A sample was made of entries in the accounting records to verify the accuracy of recorded receipts and disbursements. All significant deposits were traced back to bank statements and supporting documentation. The months of May, July, September and October were randomly selected to review all expenditure vouchers for timeliness, accuracy and conformance with the Federation guidelines.

FINIDINGS AND RECOMMENDATIONS

The Federation continues to be financially sound. Good expense control procedures continue to be followed. The audit confirmed that funds were properly deposited in a timely manner, disbursements were supported by approved expense vouchers as well as supporting documentation and transactions were traceable to the published financial reports. One minor variation of \$7.37, between the ending balance in the checkbook and the ending balance in the Financial Statements, was identified and corrected.

SUMMARY

We find the record of the Federation to be well managed, and that the operations continue to be conducted in the best interests of the member Chapters. We commend Jerry Goebel, Federation Treasurer, for maintaining accurate and timely accounting records and reports

James E. Freauff
Audit Committee Chairman